

## Media Coverage



### Miramar Puts \$4M Behind FastSoft In Series A Round

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Monrovia, Calif. -- Miramar Venture Partners has invested \$4 million in Series A financing for FastSoft Inc., a company that has developed hardware to speed the transfer of data on the Internet.

Based in Monrovia, Calif., FastSoft was founded last year as a result of research undertaken at California Institute of Technology's Networking Laboratory. The work centered on developing methods to make TCP, the protocol that governs about 90% of data traffic on the Web, more efficient.

Information sent out over the Internet is dispersed from computers in blips, some of which is lost during transmission. Maximizing the amount of information that gets picked up successfully makes information on the Web travel more quickly, but requires that the information be packaged in more efficient ways.

While large companies, such as Cisco Systems Inc., produce hardware that companies use to speed large pieces of data through the Web, these products require all parties in an exchange to be equipped with the data transfer hardware. "FastSoft has developed technology that only requires one end of the exchange be equipped with its hardware, making it possible to provide extremely high speed data to a wide variety of users," said Dan Henderson, the company's vice president of product and market development.

The new money will be used to pay for additional product development and to increase the size of the company's sales staff. FastSoft already sells to major companies, such as Honda Motor Co., which uses the hardware to whisk designs from Japan to North America. "Large files that used to take the company 16 minutes to send can now get to their destination in about thirty seconds," Henderson said.

As a result of the deal, Heiner Sussner, a partner with Miramar Venture Partners, has joined the company's board. Miramar said that Sussner wasn't available for comment.

### About FastSoft

FastSoft, Inc. is a private company located in Monrovia, CA, just 15 miles northeast of downtown Los Angeles. Our founders, Dr. Steven Low and Dr. Cheng Jin, are well known leaders in advanced networking research. Dr. Low and his Caltech research team developed some of the earliest mathematical theories for the understanding and control of large-scale networks. This research has led to the invention of a new approach to moving large packets of information across the Internet called FastTCP™. For the past 4 years FastTCP™ was used to break the world record for the fastest sustained data transfer rates at the Supercomputing Network Bandwidth Challenge. In 2005's competition it reached a sustained throughput level of 101 gigabits per second. This phenomenal rate is the equivalent to transmitting the entire contents of the Library of Congress in 15 minutes.